



Date: 7<sup>th</sup> July 2015

Dept. of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

CIN No. : L65910GJ1994PLC021759  
Dept. of Corporate Services  
Vadodara Stock Exchange Limited  
Fortune Tower, P.O. Box No.2547  
Vadodara-390 005

Dear Sir/Madam,

Sub. : Quarterly Compliance Report on Corporate Governance – Clause 49

With reference to above, we are enclosing herewith the Quarterly Compliance Report on Corporate Governance for the quarter ended 30.06.2015 as required under Clause 49 of the Listing Agreement.

You are requested to take the same on your record.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For M B PARIKH FINSTOCKS LIMITED

IMTIYAZUL HASAN  
COMPLIANCE OFFICER

Annexure - XI to the Listing AgreementQuarterly Compliance Report on Corporate Governance

Name of the Company: M B PARIKH FINSTOCKS LIMITED

Quarter ending on: 30<sup>TH</sup> JUNE 2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No/NA	Remarks
<b>I. Board of Directors</b>	<b>49 (II)</b>		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (11E)	Yes	The Company has adopted the Code of Conduct for all the Board members and senior management of the Company.
(F) Whistle Blower Policy	49 (IIF)	Yes	
<b>II. Audit Committee</b>	<b>49 (III)</b>		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (111E)	Yes	
<b>III. Nomination and Remuneration Committee</b>	<b>49 (IV)</b>	Yes	
<b>IV. Subsidiary Companies</b>	<b>49 (V)</b>	NA	We have no subsidiary company
<b>V. Risk Management</b>	<b>49 (VI)</b>	Yes	
<b>VI. Related Party Transactions</b>	<b>49 (VII)</b>	Yes	
<b>VII. Disclosures</b>	<b>49 (VIII)</b>		
(A) Related party transactions	49 (VIIIA)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	
(C) Remuneration of Directors	49 (VIIC)	Yes	



**M. B. PARIKH FINSTOCKS LIMITED**

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(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	Will be Complied in the Annual Report for 2014-15.
(F) Proceeds from public issues, rights issue ,preferential issues etc.	49 (VIII I)	Yes	
VIII. CEO/CFO Certification	49 (IX)	Yes	Disclosed in the Annual Report of 2014-15
IX. Report on Corporate Governance	49 (X)	Yes	Disclosed in the Annual Report of 2014-15
X. Compliance	49 (XI)	Yes	The Company has obtained the certificate from Auditors in the Annual Report for the year ended 31 <sup>st</sup> March, 2015.

For M B PARIKH FINSTOCKS LIMITED

  
**MAHESH BHOGILAL PARIKH**  
Managing Director  
DIN - 00212486

**Note:**

1. The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.
2. In the column No. 3, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the Clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49(VII).
3. In the remarks column, reasons for non-compliance may be indicated, for example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as - "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.